

WHEAT PRICES DECLINED, BUT RECOVERED LATER

Light Trading on Scarcity of Influential News—Light Receipts.

CORN INACTIVE, BUT STRONGER

South Turned Seller in Cotton and Caused Heavy Liquidation.

NEW YORK, January 31.—Early in the week domestic wheat markets were narrow and sluggish. For a time the tendency was downward, but subsequently there was an almost complete recovery.

Cause of the Distress. A disposition is shown among many holders to fix the blame for the stagnant state of the markets on those who are supposed to be attempting to "buy as many dealers who question the validity of this opinion."

There was little or no general activity in the market and a small advance was established. The recovery was caused more by the scarcity and timidity of sellers than by any appreciable improvement in the demand.

Little Trading in Corn. There was little or no general activity in the local corn market, and most of the fluctuations were circumscribed, although there was a firmer tendency, which was partly in sympathy with the advance in wheat.

Cotton Market. The cotton markets have shown a reactionary tendency throughout the past week. All the options for delivery this side of August were advanced to the basis of 3-4 cents from 1-2 cents of six weeks ago.

Effect of the Tariff Uncertainty. It is not believed that the tariff on cotton goods will be changed in the tariff revision to any extent, but until the changes are agreed upon and the schedules adopted by the Ways and

TABLE D'HOTE

The Jefferson Hotel WILL SERVE Table d'Hote Dinners ON Saturday and Sunday Evenings from 6 to 9 P. M. at \$1.50 each.

Reservations of tables can be made by communicating with P. M. FRY, Manager.

Kohler's \$1.49 Day—This Day Only

LUMBER Largest Stock, Best Assortment, Lowest Prices. WOODWARD & SON, Richmond, Va.

THE STOCK MARKET OF THE WEEK

(From the New York Evening Post of Saturday.) STOCK EXCHANGE TRANSACTIONS.

Table with columns: Shares, Sales, High, Low, Close. Includes categories like Shares and miscellaneous bonds, Government bonds sold.

THE STOCK MARKET OF THE WEEK (Railway and Miscellaneous Shares)

Table listing various stocks such as Allis-Chalmers, American Cotton, American Locomotive, etc., with columns for High, Low, and Close prices.

BOND MARKET OF THE WEEK (Railway and Miscellaneous Bonds)

Table listing various bonds such as Allis-Chalmers, American Cotton, American Tobacco, etc., with columns for High, Low, and Close prices.

Means Committee are announced, there will not be any resumption of activity witnessed in the cloth or yarn markets at first hands.

As a consequence there has been some accumulation of yarns reported at a number of spinning centres. Spinners are reported to have purchased large stocks of cotton and contracted for sufficient further amounts in the past two or three weeks to give them ample supplies to run well into the summer.

Record-Breaking Supplies. The week-end statistics are constructed as rather bearish. The movement of the crop into sight from plantations of about 250,000 bales for the week is about 50,000 bales larger than some of the estimates current early in the week.

Present stocks of cotton at the thirty-one leading interior towns are over 750,000 bales, against 550,000 at this time last year. With nearly 10,000,000 bales of the crop marketed during the opening of the season to date, and absorbed by the world's spinners,

This Had Dominating Influence in Tendency of Stock Speculation.

MUCH MONEY REMAINS IDLE

Bankers Finding Difficulty in Using the Deposits on Their Hands.

NEW YORK, January 31.—The fitful and irregular movement of prices of stocks in last week's market, with the dominant tendency downwards, gave a fair index of the conflicting and doubtful speculative sentiment.

Large Transactions. Very large transactions in existing issues at the Stock Exchange are going on also day after day. A large speculative element is participating in the activity in the market.

Pressure for price concessions also has its part, which is reported to be meeting with some success from the minor independent steel companies.

Railway Deals. The sale of a dominant interest in the Chesapeake and Ohio to Edwin Hawley and associates was taken to represent a shifting of resources realized from the sale of the Colorado and Southern to the Burlington.

HARMON ON OHIO.

Governor Tamm of State of Statesmen With No Politics. PHILADELPHIA, Pa., January 31.—Governor Harmon, of Ohio, was the guest of honor last night at the annual dinner in the Bellevue-Stratford Hotel of the Ohio Society of Philadelphia.

STILL IN JAIL.

New York Lawyers, Charged With Herby, Can't Give Bond. NEW YORK, January 31.—After spending the night in jail at police headquarters, Carl Fischer Hansen and his law partner, Alexander Michaelson, who were arrested Friday night on an indictment charging them with bribing a witness at the trial of Carl Fischer Hansen for extortion last June were taken this morning to the Tombs and committed to the district attorney's office to meet their counsel.

TRAINS SKIDDONS. Passenger No. 23, of C. M. and St. P. Lost in the Snow. MILWAUKEE, Wis., January 31.—Passenger train No. 23, of the Chicago, Milwaukee and St. Paul Railway Company, was delayed on Monday by a drift somewhere on the Southern Minnesota division of that system, between Kimare and Fulda.

STOCK BROKERS. GEORGE T. KING, 111 E. Main Street. Correspondent of Wm. Byrd & Co., Members Consolidated Stock Exchange of New York.

Bank of Commerce and Trusts. Capital, \$200,000. A SAFE INVESTMENT. An absolutely safe investment is to open an account with this bank which will pay you 3% on savings. Depository for the State of Virginia and City of Richmond.

UNIQUE DINNER. Surgeon Will Entertain Men Upon Whom He Has Operated. PHILADELPHIA, Pa., January 31.—Dr. John B. Deaver is to be given a dinner at the University Club on February 15, when his hosts will be 150 physicians on whom he has performed major surgery.

HARR GOES TO ANNISTON. ANNISTON, Ala., January 31.—James Barr, former president of the Seaboard Air Line, now living in Norfolk, Va., will move to Anniston to Norfolk.

News Forecast for the Week

The present week will see the battleship fleet "homebound." For some time these mighty ships have been drawing nearer to the American shore, but when anchors are weighed Saturday next the command will be "Underway."

On Saturday the Senate will suspend regular proceedings to honor the memory of the late Senator Allison, of Iowa.

COUNCIL OF LABOR

Prominent Leaders to Meet in Washington to Discuss Problems. WASHINGTON, D. C., January 31.—Invitations have been extended to more than a score of prominent labor leaders in all parts of the country asking them to participate in the proposed "council of labor" to be held February 10, with the Department of Commerce and Labor, when questions of vital moment to the wage-earners of the country will be discussed.

HELD IN JAIL

New York Salesman Mistaken for Bank Robber in South America. NEW YORK, January 31.—Having been held a prisoner for nearly four weeks in a jail at Georgetown, British Guiana, falsely accused of robbing a bank in Santiago, Cuba, of \$2,000, George W. Gibbs, a salesman from New York, reached here to-day on board the steamer Korona from the West Indies.

STEAMBOATS.

NIGHT LINE FOR NORFOLK. Leave Richmond every evening (foot Ash Street) at 7 P. M., stopping at Newport News on route. Fare, \$2.00 one way; \$4.00 round trip, including steamer berth; meals 50 cents. Street cars to steamer wharf.

OLD DOMINION STEAMSHIP CO.

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MONEY TO LOAN. BY THE Life Insurance Co. of Virginia. Mr. J. T. LAWRENCE, HOME OFFICE, RICHMOND, VA.

WE LEND MONEY ON REAL ESTATE. Savings Bank of Richmond, 1117 East Main Street.

Directors Elected. (Special to The Times-Dispatch.) NORFOLK, Va., January 31.—The stockholders of the Virginian Railway and Virginia Terminal Railway Companies met and re-elected directors. The meetings were perfunctory.

Chesapeake & Ohio Railway

9:00 A. M. (Fast daily trains to Old Point Comfort, Newport News and Norfolk. 7:45 A. M. Daily. Local to Newport News. 5:00 P. M. Daily. Local to Newport News. 2:00 P. M. Daily. Local to Newport News. 1:00 P. M. Daily. Local to Newport News. 11:00 A. M. Daily. Local to Newport News. 10:00 A. M. Daily. Local to Newport News. 9:00 A. M. Daily. Local to Newport News. 8:00 A. M. Daily. Local to Newport News. 7:00 A. M. Daily. Local to Newport News. 6:00 A. M. Daily. Local to Newport News. 5:00 A. M. Daily. Local to Newport News. 4:00 A. M. Daily. Local to Newport News. 3:00 A. M. Daily. Local to Newport News. 2:00 A. M. Daily. Local to Newport News. 1:00 A. M. Daily. Local to Newport News. 12:00 A. M. Daily. Local to Newport News.

Norfolk & Western Railway

ONLY ALL RAIL LINE TO NORFOLK. Schedule in Effect October 18, 1908. Leave Norfolk Station, Richmond, Va., 11:00 A. M. For Lynchburg and the West. 9:00 A. M. For Lynchburg and the West. 7:00 A. M. For Lynchburg and the West. 5:00 A. M. For Lynchburg and the West. 3:00 A. M. For Lynchburg and the West. 1:00 A. M. For Lynchburg and the West. 12:00 A. M. For Lynchburg and the West.

Virginia Navigation Company

JAMES RIVER DAY LINE. STEAMER MOHAWK LEAVES FROM OLD DOMINION WHARF MONDAY, WEDNESDAY AND FRIDAY AT 7 A. M. FOR NORFOLK, PORTSMOUTH, OLD POINT, NEWPORT NEWS, CLAREMONT AND JAMES RIVER LANDINGS, connecting at Old Point with Washington, Baltimore and the North. Electric cars direct to the wharf. Tickets on sale at Richmond Transfer Co., 809 East Main Street, 808 East Main Street, and on wharf of steamer. Fare to Norfolk, one way, \$1.25. Round trip, \$2.00. Second class, \$1.00. Third class, 75 cents. Freight received for above-named places and all points in Eastern Virginia, North Carolina and the East.

EGYPT ORIENT TURKEY HOLY LAND Mediterranean

North German Lloyd S.S. "Grosser Kurfuerst" 74 Days \$30 Upwards From New York Feb. 11, 1909. No extras except side trips. Passengers entertained free of charge at each port of call. Tickets for the cruise have privilege permitting passengers to return before August 1, 1909, without extra charge, by any steamer of the company. GELKINS & CO., Gen. Agts. 5 BROADWAY, N. Y. CITY.

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